

SBA- PPP Funds Can Be Used For Employees' Bonuses.

The [Business Journals](#) (5/26) reports the SBA weighed in on whether funds from the PPP loan program can pay for bonuses, deciding that bonuses other extra compensation is allowed for employees but not business owners. In new guidance, SBA Administrator Jovita Carranza and Treasury Sec. Mnuchin “also determined that, if an employee’s total compensation does not exceed \$100,000 on an annualized basis, the employee’s hazard pay and bonuses are eligible for loan forgiveness because they constitute a supplement to salary or wages, and are thus a similar form of compensation.”